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**MAYOR EMANUEL PROPOSES FIRST CHICAGO INFRASTRUCTURE TRUST PROJECT TO  
CITY COUNCIL**

*Project would retrofit 75 city buildings and generate annual savings of \$2 million, while  
creating 230 jobs.*

Mayor Emanuel today proposed the first Chicago Infrastructure Trust project to City Council. Called Retrofit I, the project would facilitate the retrofitting of 75 city buildings encompassing more than 7 million square feet of space, and would generate \$2 million in annual energy savings.

"I am pleased that the Trust is moving forward with this first energy retrofitting project, which will create more than 200 jobs and result in annual savings of \$2 million for taxpayers," said Mayor Emanuel. "This is an innovative project that allows for important infrastructure upgrades without imposition on the taxpayers. I look forward to City Council's review of this project."

The board of the Chicago Infrastructure Trust approved the terms of the deal yesterday. By law, every project generated by the Trust needs to gain approval from the appropriate governmental governing bodies, so the deal will go to City Council for review and approval. The project is financed by Piper Jaffray. The deal allows for the retrofitting of the 75 buildings in one package. The project is for approximately \$25 million.

The Chicago Infrastructure Trust is a non-profit organization originally proposed by Mayor Emanuel that is designed to facilitate essential infrastructure projects at no risk to city taxpayers. The Trust seeks a role as a conduit, matching private sector resources with public projects that could not otherwise be funded.

Properties that will be retrofitted through the initial project include the Chicago Cultural Center, the Harold Washington Library, and a number of police stations.

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